GOVERNMENT OF INDIA
CIVIL AVIATION
LOK SABHA

UNSTARRED QUESTION NO:1939
ANSWERED ON:30.11.2000
INFRASTRUCTURE FOR BANGALORE INTERNATIONAL AIRPORT .
KOLUR BASAVANAGOUD

Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether the Airport Authority of India has agreed to provide finance for infrastructure development for the Bangalore International Airport project;

(b) if so, the funds proposed to be provided by AAI for the said projects; and

(c) the resources of finance being made for the said project?

Answer

THE MINISTER OF CIVIL AVIATION (SHRI SHARAD YADAV)

(a), (b) & (c) :- As per the Memorandum of Understanding between the Airports Authority of India(AAI) and Karnataka StateIndustrial Investment and Development Corporation

(KSIIDC), subject to the commercial vaibility of the project being established, the project is proposed to be implemented bya Joint Venture Company(JVC) consisting of the KSIIDC, AAI and a Joint Venture Partner (JVP) at anestimated cost of Rs. 1000 crores in a debt equity ratio of 60:40. The KSIIDC and the AAI would be jointly holding not less than 26% of the equity in the JVC.